

COUNTY OF LOUISA
Troy Wade, Chairman
Board of Supervisors

FOR IMMEDIATE RELEASE

March 8, 2017

Contact: Alexandra M. Dixon
Phone: (540) 967-3499
Email: adixon@louisa.org

**LOUISA COUNTY RECEIVES EXCELLENCE IN FINANCIAL REPORTING
AWARD**

LOUISA, VIRGINIA – The *Government Finance Officers Association* (GFOA) is awarding Louisa County with a Certificate of Achievement for Excellence in Financial Reporting for its Comprehensive Annual Financial Report (CAFR) for the fiscal year that ended June 30, 2016.

The GFOA established the Certificate Program to encourage and assist state and local governments to go beyond the minimum requirements of generally accepted accounting principles, and to prepare comprehensive annual financial reports that evidence a spirit of transparency and full disclosure. The program recognizes individual governments that succeed in achieving that goal.

The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management. Staff in the County's Finance Department, with the capable guidance of the Louisa County Board of Supervisors, is primarily responsible for these efforts.

The GFOA insures that the CAFR is judged by an impartial panel of peers to meet the high standards of the program, including clear communication of the County's financial information. The format and depth of detail are designed to provide a clearer understanding of the financial resources utilized in providing essential services.

"We are honored to receive this award, and I appreciate our Finance Department's unwavering commitment to accurate and transparent financial reporting," said County Administrator Christian Goodwin. "The Board of Supervisors demands transparency and consistency in our fiscal processes, as do the citizens of Louisa County."

###