

# FISCAL YEAR 2023 RECOMMENDED BUDGET

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THE COUNTY OF LOUISA, VIRGINIA

March 21, 2022



# Summary

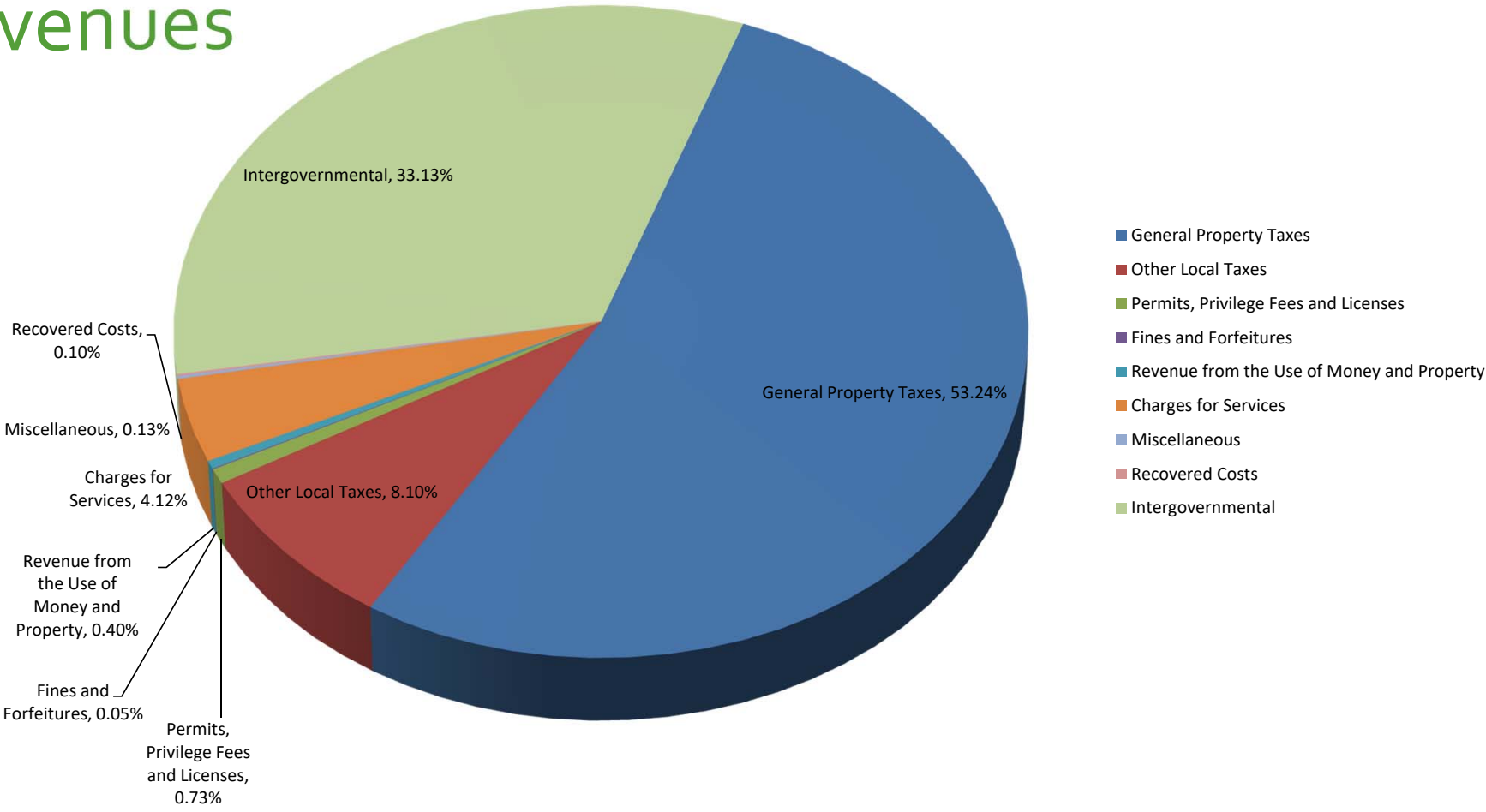
- Total Budget: \$146.1M
- Operating Expenses: \$13.8M / +11.45%
- Revenues: \$16.1M / +12.9%
- No tax rate increase: \$0.00M / +0.0%
- Operating Surplus: \$6.6M
- Capital Projects Total: \$10.9M
  
- Available Funding to meet Budget Needs
  - Unrestricted fund balance of \$9.97M
  - Long-Term Projects Capital Reserves of \$8.26M
  - Long-Term School Capital Reserves of \$3.13M



	Fiscal Year		Inc./Dec.	% Chg.
	FY2022 Budget	FY2023 Adopted		
<b>Revenues</b>				
General Property Taxes	\$ 67,890,149	\$ 75,493,718	\$ 7,603,569	11.20%
Other Local Taxes	10,160,000	11,485,000	1,325,000	13.04%
Permits, Privilege Fees and Licenses	613,000	1,031,000	418,000	68.19%
Fines and Forfeitures	70,000	70,000	-	0.00%
Revenue from the Use of Money and Property	805,000	562,000	(243,000)	-30.19%
Charges for Services	5,123,293	5,847,109	723,816	14.13%
Miscellaneous	190,000	190,000	-	0.00%
Recovered Costs	120,000	140,000	20,000	16.67%
Intergovernmental	40,664,121	46,974,951	6,310,830	15.52%
CIP Bond Revenue/Borrowed Funds	-	-	-	#DIV/0!
<b>TOTAL REVENUES</b>	<b>\$ 125,635,563</b>	<b>\$ 141,793,778</b>	<b>\$ 16,158,215</b>	<b>12.86%</b>
Fund Balance - Usage of / (Surplus Added to)	\$ 3,193,403	\$ 4,270,367		
<b>TOTAL RESOURCES</b>	<b>\$ 128,828,966</b>	<b>\$ 146,064,145</b>		
<b>Expenditures</b>				
General Government Administration	\$ 4,038,254	\$ 4,565,444	\$ 527,190	13.05%
Judicial Administration	2,373,377	2,735,954	362,577	15.28%
Public Safety	16,407,069	19,455,307	3,048,238	18.58%
General Services	4,338,874	4,913,433	574,560	13.24%
Health and Welfare	11,426,943	11,959,249	532,306	4.66%
Education	73,289,470	81,765,681	8,476,211	11.57%
Parks, Recreation, and Cultural	1,647,804	1,644,727	(3,077)	-0.19%
Community Development	1,887,085	2,281,922	394,836	20.92%
Non-departmental	853,000	760,000	(93,000)	-10.90%
Debt Service	5,152,250	5,141,454	(10,796)	-0.21%
Capital Projects	7,414,840	10,840,975	3,426,135	46.21%
<b>TOTAL EXPENDITURES</b>	<b>\$ 128,828,966</b>	<b>\$ 146,064,145</b>	<b>\$ 17,235,180</b>	<b>13.38%</b>



# Revenues



3/21/2022

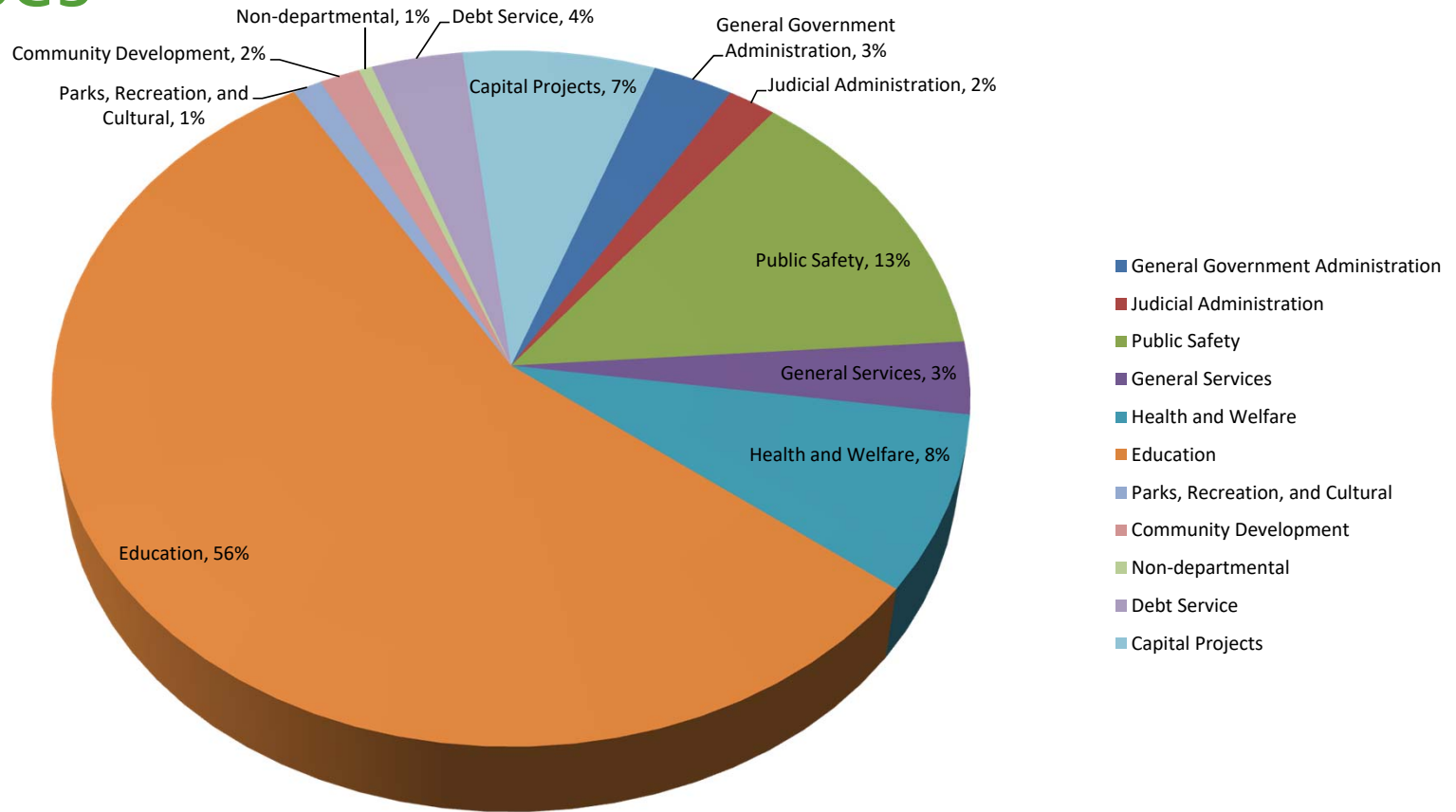


# Revenue Highlights

- General Property Revenue: 11.2% Increase (\$7.6M)
- Other Local Taxes (Includes Sales Taxes): 15.02% Increase (1.3M)
- Building Permits & Fees: 96% Increase (408K)
- Revenue Recovery Fees: 20% Increase (\$300K)
- Parks & Rec Revenues: 53% Increase (\$160K)
- CSA Revenues (State): 13.2% Increase (\$250K)
- DHS Revenues (State): 6.6% Increase (\$300K)
- Revenue from Use of Money & Property: -30.2% Decrease (\$243K)
- LCPS Revenues: \$5.5M Increase (Includes increased federal grant revenues)
  - Total Revenue Increase: 12.9% (\$16.1M)



# Expenses



# Expenditure Highlights - Operating

- 12.2% increase in Health Insurance – County and School
- 4% Additional Health Insurance Increase for Employee Portion-County/Schools
- VRS Rate Increase from 8.51% to 10.07%
- 5% staff compensation increase
- 12 Additional positions included (6 for Sheriff); plus moves two PT to one FT position
- Sheriff/FEMS – Add'l \$591K for FEMS salary compression ; Add'l overtime funds
- Increased Maintenance Costs, Contractual Services, Vehicle Repairs, Insurance costs
- CSA/DHS: \$100K increase in Services Costs; offset partially with state/federal funding
- Total Expenditure Increase \$17.2M



# Outside Agencies

- Total Increase: \$221K
  - Includes \$146K Increase for CVRJ & RJC
  - \$13K Increase for Dept. of Health
  - \$13K Increase for Louisa Resource Council
  - \$10K Increase for Region 10
  - \$39K Other Agency Requests





# Expenditure Highlights - Schools

- Compensation (5%), Scale & Step Increases
- 12.2% Health Insurance Increase, plus Employee portion of Increase
- Additional Position(s) – Custodian
  
- Total Increase: \$8.2M (less increased revenues of \$5.5)
  - Net Difference = \$2.7M



# Expenditure Highlights – Capital

- Firefly Fiber Broadband Project - \$3M
- Louisa Wastewater Plant Ammonia-Nitrogen Upgrade: \$250K
- Bowler's Mill Dam Improvements: \$250K
- Sheriff Vehicle Replacements: \$565K
- FEMS Apparatus Replacements: \$1.3M
- Holly Grove EMS Tower - \$1M
- Aquatic Facility: \$400K
- LCPS: \$2.3M for buses, technology, equipment, Baseball Complex, CTTE Center design
- Moved Several Capital projects from FY23 CIP; included in different years



# Fund Balance Detail

<i>Audited Fund Balance</i>	65,629,283
<i>Cash Flow Requirements</i>	(12,000,000)
<i>NAPS Fund</i>	(15,800,000)
<i>Other Assigned Funds</i>	(1,986,345)
<i>OPEB / Accrued Leave Liabilities</i>	(15,562,936)
<i>FY22 Usage and Transfers</i>	(10,307,061)
<i>FY22 Pending Usage &amp; Transfers</i>	-
<b><i>Available Fund Balance</i></b>	<b><u>9,972,941</u></b>
<b><i>Recommended - FY23</i></b>	<b><u>(4,270,367)</u></b>
<b><i>Impact of FY23 Proposed Budget</i></b>	<b><u>5,702,574</u></b>

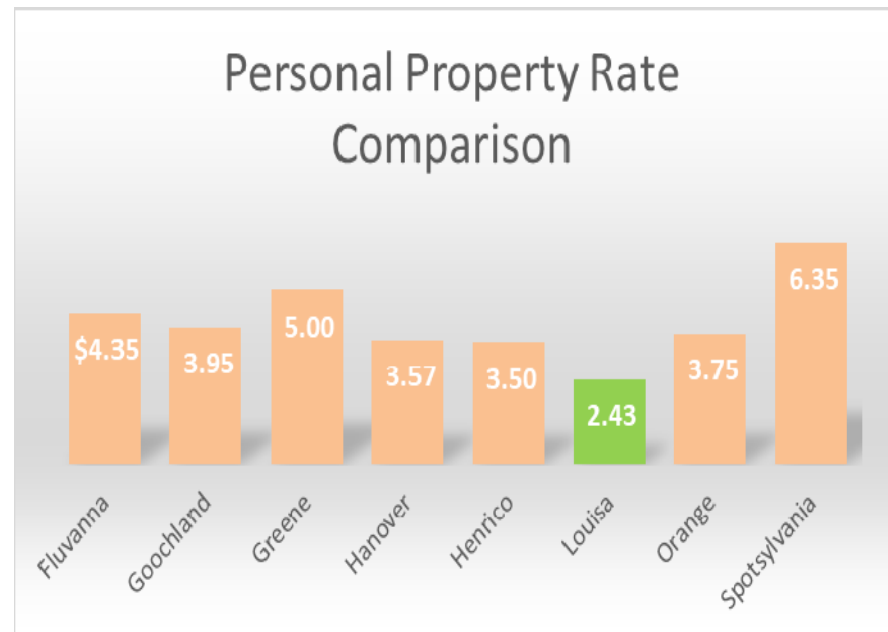


# Current Tax Rates

### Real Property Rate Comparison



### Personal Property Rate Comparison



\*\*Orange County charges an \$.11 Fire & EMS District fee per \$100 assessed value



# Projections

As of 3/21/2022	FY2022 Budget	FY2023 Requested	FY2024 Projected
Total Revenues	\$ 125,635,563	\$ 141,793,778	\$ 139,964,840
Total Operational Expenses	\$ 121,414,126	\$ 135,223,170	\$ 140,557,282
<b>Operating Surplus</b>	<b>\$ 4,221,437</b>	<b>\$ 6,570,608</b>	<b>\$ (592,442)</b>
Requested CIP expenses	\$ 7,414,840	\$ 10,840,975	\$ 49,644,791
*Plans are for \$30M debt issuance in FY2024; This amount may need to be increased			



# Moving Forward

- Education revenues are not finalized.
- Other state revenues are to be determined
  - Compensation Board-funded positions
  - Children's Services Act
  - Human Services Programs (DHS)
- Capital Projects Discussions



# Important Upcoming Dates

- April 4: Public Hearing (Assessment)
- April 18: Budget Adoption
- May 2: Budget Appropriation

