

COUNTY OF LOUISA, VIRGINIA PROPOSED FISCAL YEAR 2021 BUDGET

The following summary of the Proposed Fiscal Year 2021 Budget is prepared for fiscal and planning purposes only. A **public hearing** will be held on this proposal in the Louisa County Public Meeting Room, Main Floor, Louisa County Office Building, Louisa, Virginia, on **Monday, April 6, 2020, at 6:00 p.m.**, after regular business.

	Fiscal Year		Inc./Dec.	% Chg.
	FY2020 (Current)	FY2021 (Proposed)		
Revenues				
General Property Taxes	\$ 62,410,239	\$ 64,712,253	\$ 2,302,014	3.69%
Other Local Taxes	9,035,000	9,282,500	247,500	2.74%
Permits, Privilege Fees and Licenses	530,000	558,500	28,500	5.38%
Fines and Forfeitures	60,000	60,000	-	0.00%
Revenue from the Use of Money and Property	671,000	855,000	184,000	27.42%
Charges for Services	5,075,116	5,423,274	348,158	6.86%
Miscellaneous	125,000	190,000	65,000	52.00%
Recovered Costs	135,000	135,000	-	0.00%
Intergovernmental	36,643,597	38,254,569	1,610,972	4.40%
CIP Bond Revenue	-	8,500,000	8,500,000	0.00%
TOTAL REVENUES	\$ 114,684,952	\$ 127,971,096	\$ 13,286,144	11.58%
Fund Balance - Usage of / (Surplus Added to)	\$ (0)	\$ 2,680,630		
TOTAL RESOURCES	\$ 114,684,952	\$ 130,651,726		
Expenditures				
General Government Administration	\$ 3,875,429	\$ 3,800,511	\$ (74,918)	-1.93%
Judicial Administration	2,195,818	2,302,616	106,798	4.86%
Public Safety	14,328,413	14,886,844	558,431	3.90%
General Services	3,865,433	4,172,861	307,428	7.95%
Health and Welfare	9,698,774	10,615,250	916,476	9.45%
Education	66,104,247	69,101,519	2,997,272	4.53%
Parks, Recreation, and Cultural	1,643,536	1,688,739	45,204	2.75%
Community Development	1,716,793	1,841,929	125,136	7.29%
Non-departmental	825,406	813,000	(12,406)	-1.50%
Debt Service	5,152,111	5,318,694	166,583	3.23%
Capital Projects	5,278,992	16,109,763	10,830,771	205.17%
TOTAL EXPENDITURES	\$ 114,684,952	\$ 130,651,726	\$ 15,966,774	13.92%

This publication and notice is for informative and fiscal planning purposes only and is made in substantial conformity with the requirements of Va. Code Ann. § 15.2-2506. No money shall be paid out for any contemplated expenditure unless and until there has first been made an annual, semi-annual, quarterly or monthly appropriation for such contemplated expenditure by the Board of Supervisors.

Current Tax Rates:

Per \$100.00 Assessed Value

Real Estate (includes Mobile Homes) (§ 58.1-3200, <u>Code of Virginia</u> .1950 as amended).....	\$0.72
Tangible Personal Property (exclusive of household furnishings-Vehicles, Motorcycles, RV's, Trailers, Boats) (§ 58.1-3500, <u>Code of Virginia</u> . 1950 as amended).....	\$2.43
Tangible Personal Property (Business Personal Property - Furniture, Fixtures, etc.) (§ 58.1-3500, <u>Code of Virginia</u> . 1950 as amended).....	\$1.90
Machinery and Tools (§ 58.1-3507, <u>Code of Virginia</u> . 1950 as amended)	\$1.90
Merchant's Capital (§ 58.1-3509, <u>Code of Virginia</u> . 1950 as amended).....	\$0.65
Aircraft (§ 58.3500, <u>Code of Virginia</u> . 1950 as amended)	\$0.48

Proposed Tax Rates

Per \$100.00 Assessed Value

Real Estate (includes Mobile Homes) (§ 58.1-3200, <u>Code of Virginia</u> .1950 as amended).....	\$0.72
Tangible Personal Property (exclusive of household furnishings-Vehicles, Motorcycles, RV's, Trailers, Boats) (§ 58.1-3500, <u>Code of Virginia</u> . 1950 as amended).....	\$2.43
Tangible Personal Property (Business Personal Property - Furniture, Fixtures, etc.) (§ 58.1-3500, <u>Code of Virginia</u> . 1950 as amended).....	\$1.90
Machinery and Tools (§ 58.1-3507, <u>Code of Virginia</u> . 1950 as amended)	\$1.90
Merchant's Capital (§ 58.1-3509, <u>Code of Virginia</u> . 1950 as amended).....	\$0.65
Aircraft (§ 58.3500, <u>Code of Virginia</u> . 1950 as amended)	\$0.48

BY ORDER OF:
ROBERT F. BABYOK, JR, CHAIRMAN
LOUISA COUNTY BOARD OF SUPERVISORS
LOUISA COUNTY, VIRGINIA