

# FISCAL YEAR 2019 BUDGET PUBLIC HEARING

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THE COUNTY OF LOUISA, VIRGINIA

April 2, 2018



# Summary

- Total Budget: \$108.5M
- Expenses: +2.2% (\$2.3M)
- Revenues: +3.5% (\$3.7M)
- No tax rate increase: 0.0\$ (\$0.0M)
  
- Operating Surplus: \$4.2M
- Capital Projects Total: \$4.2M
  
- Recommended budget lowers requests by \$1.9M
- Leaves unrestricted fund balance of \$11.8M

4/2/2018



# Budget Summary

	Fiscal Year			Inc./Dec.	% Chg.
	FY2017 Actual	FY2018 Budget	FY2019 Recommended		
<b>Revenues</b>					
General Property Taxes	\$ 58,357,514	\$ 57,181,018	\$ 59,704,773	\$ 2,523,755	4.41%
Other Local Taxes	8,939,414	7,505,000	8,033,000	528,000	7.04%
Permits, Privilege Fees and Licenses	506,820	459,800	500,000	40,200	8.74%
Fines and Forfeitures	29,299	60,000	60,000	-	0.00%
Revenue from the Use of Money and Property	413,111	274,500	364,500	90,000	32.79%
Charges for Services	4,427,866	4,368,821	4,464,264	95,443	2.18%
Miscellaneous	160,747	100,000	100,000	-	0.00%
Recovered Costs	569,490	134,800	135,000	200	0.15%
Intergovernmental	33,301,675	34,787,611	35,190,199	402,588	1.16%
CIP Bond Revenue	-	-	-	-	0.00%
<b>TOTAL REVENUES</b>	<b>\$ 106,705,937</b>	<b>\$ 104,871,550</b>	<b>\$ 108,551,736</b>	<b>\$ 3,680,186</b>	<b>3.51%</b>
Fund Balance - Usage of / (Surplus Added to)	\$ 633,087	\$ 1,331,066	\$ (584)		
<b>TOTAL RESOURCES</b>	<b>\$ 107,339,024</b>	<b>\$ 106,202,616</b>	<b>\$ 108,551,152</b>		
<b>Expenditures</b>					
General Government Administration	\$ 3,272,418	\$ 3,451,284	\$ 3,785,145	\$ 333,862	9.67%
Judicial Administration	1,952,405	2,014,979	2,121,029	106,050	5.26%
Public Safety	12,783,006	13,345,164	13,451,465	106,302	0.80%
General Services	3,353,819	3,439,947	3,609,807	169,860	4.94%
Health and Welfare	8,677,731	8,736,003	9,094,055	358,052	4.10%
Education	55,370,223	61,420,627	62,975,201	1,554,574	2.53%
Parks, Recreation, and Cultural	1,471,176	1,524,445	1,599,555	75,110	4.93%
Community Development	1,305,182	1,653,329	1,624,365	(28,965)	-1.75%
Non-departmental	-	615,000	515,000	(100,000)	-16.26%
Debt Service	5,833,974	5,697,938	5,623,297	(74,641)	-1.31%
Capital Projects	13,319,090	4,303,900	4,152,233	(151,667)	-3.52%
<b>TOTAL EXPENDITURES</b>	<b>\$ 107,339,024</b>	<b>\$ 106,202,616</b>	<b>\$ 108,551,152</b>	<b>\$ 2,348,535</b>	<b>2.21%</b>

4/2/2018



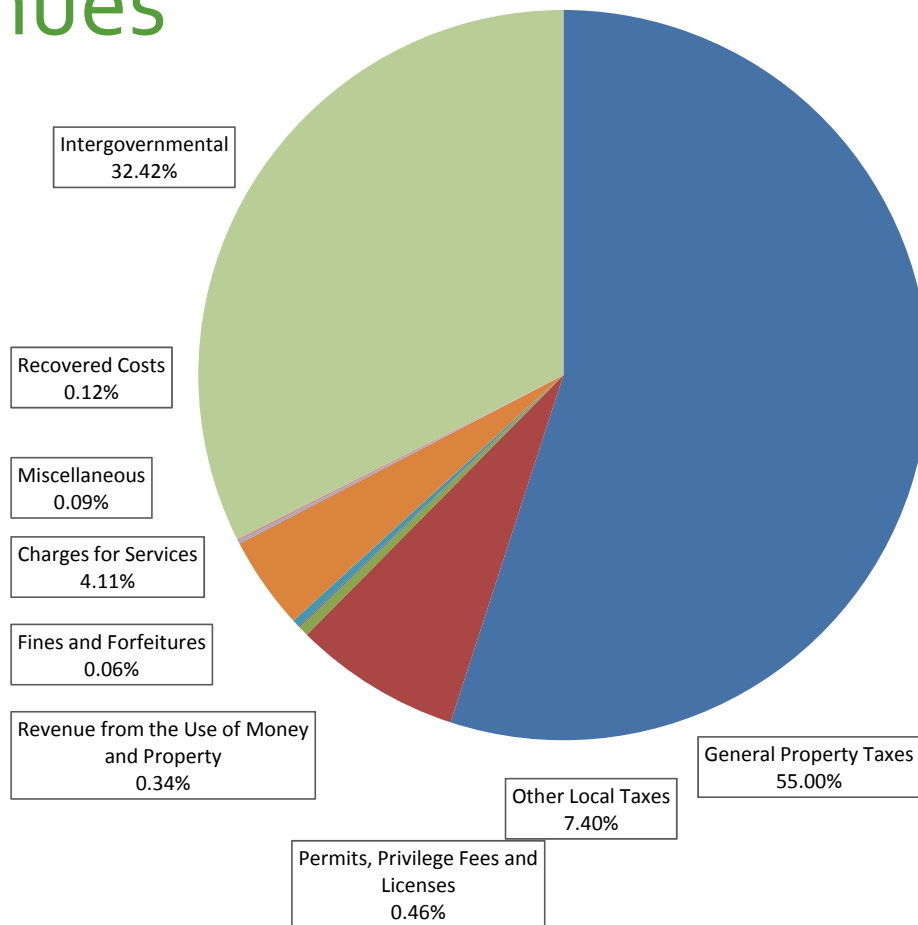
# Changes since Public Hearing Notice

- \$21,621 – Increased Jaunt from FY18 Funding Level to Revised Requested Amount
- \$3,801 – Increase for Commonwealth Attorney Software Maintenance
- \$830 – Increase DHS for adjustment to Part-Time Salaries
- (\$1,862) – Decrease JRWA allocation as per revised request
- \$ .00 – Transfer Communications Position to Sheriff's Administrative Position

Total Difference = \$24,390



# Revenues



- General Property Taxes
- Other Local Taxes
- Permits, Privilege Fees and Licenses
- Fines and Forfeitures
- Revenue from the Use of Money and Property
- Charges for Services
- Miscellaneous
- Recovered Costs
- Intergovernmental

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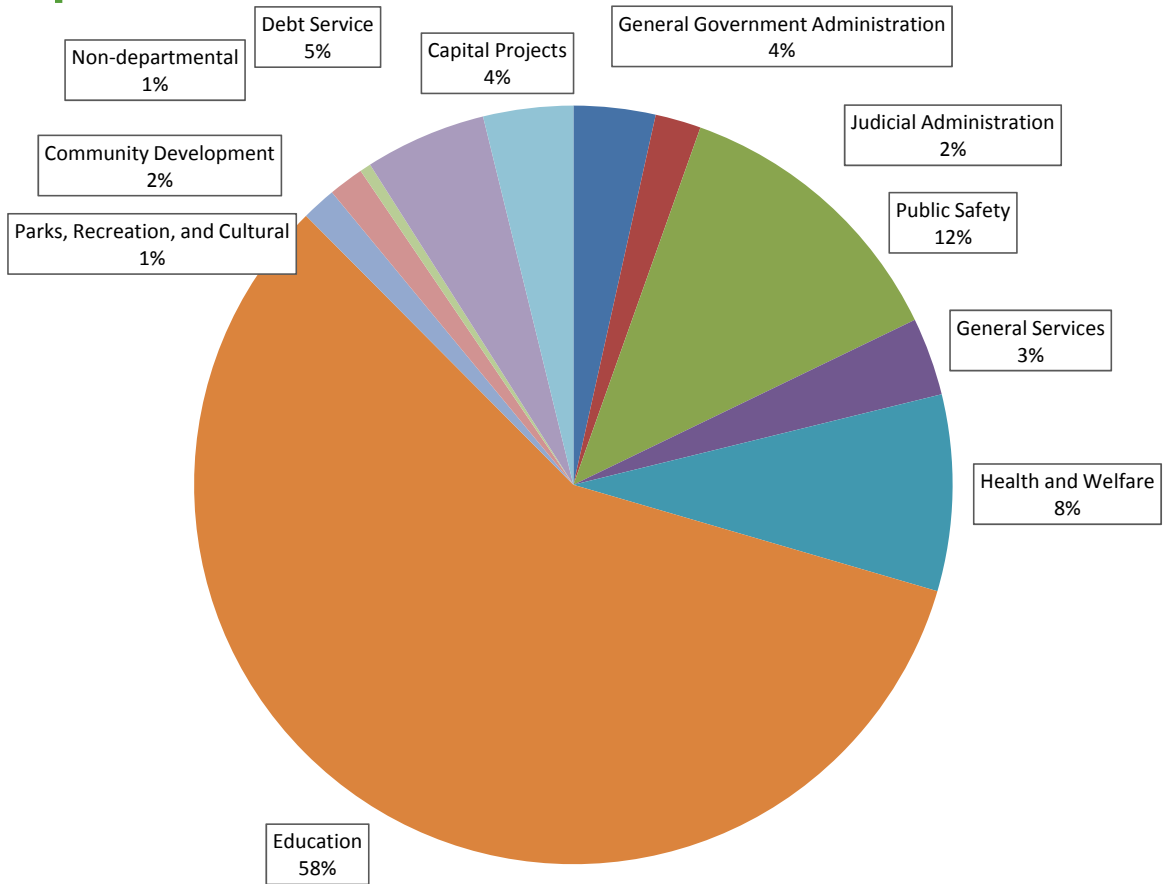


# Revenue Highlights

- General Property Revenue: 4.4% Increase (\$2.5M)
- Other Local Taxes: 6.9% Increase (433K)
- Education Funding State/Federal: 0.8% Increase (\$203K)
- CSA Revenues (State): 15.4% Increase (\$167K)
- Local Sources (includes Meals Taxes & CIP Revenues): 7.6% Increase (\$95K)
- Use of Funds (Interest): 32.8% Increase (\$90K)
- Parks & Recreation Fees: 9.5% Increase (\$53K)



# Expenses



- General Government Administration
- Judicial Administration
- Public Safety
- General Services
- Health and Welfare
- Education
- Parks, Recreation, and Cultural
- Community Development
- Non-departmental
- Debt Service
- Capital Projects

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# Expenditure Highlights - Operating

- 10.2% increase in health insurance – County and School
- 4% staff compensation increase
- 1 Additional staff in Parks & Rec: \$43K
- 1 Additional staff in General Services: \$41K
- 4 Additional staff in Sheriff's Office: \$224K
  - 1 Sheriff, 1 Courts, 1 Communications, 1 Administrative: (partially offset with 25% reduction in OT budgets)
- Jails: \$434K decrease
- General Services: Add'l \$110K for Building Enhancements
- CSA: \$250K increase, partially offset by increased state service revenues





# Expenditure Highlights - Schools

- Compensation Increases: \$1.13M
  - Step Increases: \$331K
  - Step Scale Increases (2%): \$541K
  - Classified Increases (3%): \$ 257K
  - Administration Increases (2.5%): \$87K
- Addition of FY2018 Staffing Needs: \$168K



# Expenditure Highlights – Capital

- \$10M in FY21-22 for future water system expansion
- Louisa Wastewater Plant SCADA Upgrade: \$250K
- Landfill Development/Closure Reduced: \$221K
- Established the Long Term Project Investments Project: \$50K
- LCPS: \$2.12M for buses, technology, equipment
- Removed Transportation Investment Funding for FY19
- LCPS Technology request reduced by \$120K



# Fund Balance Detail

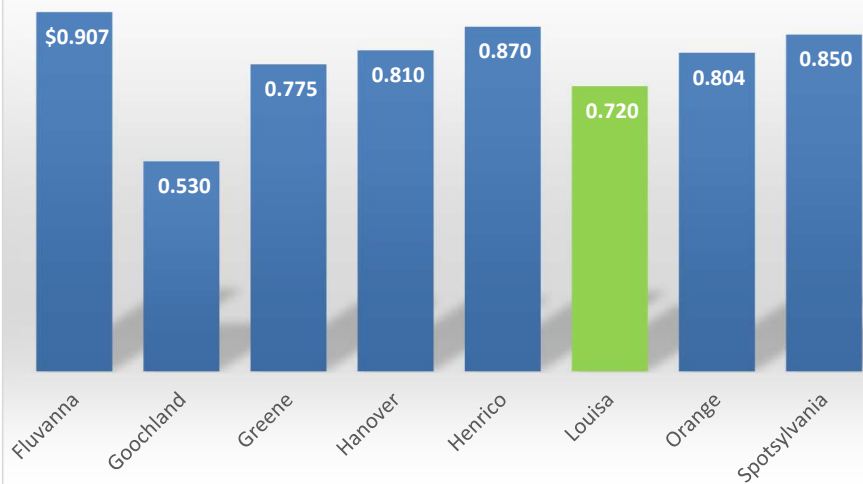
<i>Audited Fund Balance</i>	46,597,413
<i>Cash Flow Requirements</i>	(12,000,000)
<i>NAPS Fund</i>	(15,800,000)
<i>Other Assigned Funds</i>	(2,428,533)
<i>OPEB / Accrued Leave Liabilities</i>	(7,019,465)
<i>FY18 Usage and Transfers</i>	<u>2,441,007</u>
<b>Available Fund Balance</b>	<b><u><u>11,790,422</u></u></b>
<b><i>Recommended - FY19</i></b>	<b><u>584</u></b>
<b><i>Impact of FY19 Approved Budget</i></b>	<b><u><u>11,791,006</u></u></b>

\*\*Unaudited figure



# Current Tax Rates

### Real Property Rate Comparison



### Personal Property Rate Comparison



# Next Steps

- Adoption of the O & M and CIP Budgets – April 16, 2018
- Establish & Adopt Tax Rate – April 16, 2018
- Appropriation of the O & M and CIP Budgets – May 7, 2018
- Education revenues are not finalized.
- Other state revenues are to be determined
  - Compensation Board-funded positions
  - Children's Services Act



# Questions



4/2/2018

