



Louisa County

Tax Year

Return of Business Tangible Personal Property

2021

For assets used or available for use as of January 1, 2021

THIS FORM MUST BE SIGNED AND RETURNED BY MAY 1ST

Stacey C. Fletcher
Commissioner of the Revenue
1 Woolfolk Avenue, Ste. 203
Louisa, VA 23093

| |
|---------------------------------------|
| Account Number |
| Business Federal ID # |
| Property Address of Business |
| Date business began in Louisa County |
| Date out of business in Louisa County |

TANGIBLE PERSONAL PROPERTY OWNED AND USED (OR AVAILABLE FOR USE) AS OF JANUARY 1, 2021

BUSINESSES are required to file any furniture and or equipment used in the business at the depreciated value or no less than ten percent (10%) of the original cost.

CONSTRUCTION EQUIPMENT used in a business should be filed at the depreciated value or no less than ten percent (10%) of the original cost.

| Year Purchased | Original Cost | Percentage Depreciated | Assessed Value |
|----------------|---------------|------------------------|----------------|
| 2020 | | 25% | |
| 2019 | | 30% | |
| 2018 | | 40% | |
| 2017 | | 50% | |
| 2016 | | 60% | |
| 2015 | | 70% | |
| 2014 | | 80% | |
| 2013 and older | | 90% | |

Merchants and or anyone engaged in retail sales need to file merchants' capital, inventory at one hundred percent (100%), as well as business equipment.

| |
|---|
| Merchants' Capital (inventory on hand January 1, 2021) |
|---|

MACHINERY AND TOOLS is to be filed by those engaged in manufacturing, mining, processing or reprocessing, radio or television broadcasting, dairy, dry cleaning or laundry business. The basis for Machinery and Tools is ten percent (10%) of the original capitalized cost. Use the section below to file any Machinery and Tools.

| |
|---|
| Total Capitalized cost excluding capitalized interest |
| Less deletions during 2020 calendar year |
| Add additions of any new machinery and tools during 2020 calendar year |
| Total capitalized cost excluding capitalized interest as of January 1, 2021 |
| Assessment ration at 10% |

DECLARATION: I certify that the statement and figures herein given are true, full and correct to the best of my knowledge and belief.

Owner: _____ Date: _____

Co-Owner: _____ Phone Number: _____